

Message Text

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20

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

INR-10 NSAE-00 RSC-01 CIEP-02 COME-00 DODE-00 FEA-02

FPC-01 H-03 INT-08 L-03 NSC-07 OMB-01 PM-07 SAM-01

STR-08 SP-03 SS-20 SCI-06 TRSE-00 DRC-01 /140 W

----- 055515

R 170600Z MAY 74

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC 4154

INFO AMCONSUL ISTANBUL

LIMITED OFFICIAL USE ANKARA 3802

EO 11652 N/A

TAGS: EIND, ETRD

SUBJECT: FERROUS SCRAP REQUIREMENTS DURING SECOND HALF 1974

REF: STATE 95278

1. RELIABLE DATA OR SOURCES WHICH CAN GIVE US COMPREHENSIVE VIEW OF SITUATION ON WHICH TO PROJECT AND ASSESS TURKEY'S IMPORT REQUIREMENTS FROM U.S. FOR FERROUS SCRAP DURING SECOND HALF 1974 AND CURRENT INVENTORIES ARE NOT AVAILABLE. FOLLOWING DATA THEREFORE ARE ROUGH ESTIMATES BASED ON EXAMINATION OF FRAGMENTARY DATA PERTAINING TO PRODUCTION, AND TRADE; PROJECTIONS BY STATE PLANNING ORGANIZATION WHICH ARE SOMEWHAT OUT OF DATE, AND ESTIMATES BY ONE LEADING STEEL PRODUCER OF ITS REQUIREMENTS. MAKING OF ESTIMATES FROM AVAILABLE FRAGMENTARY DATA IS MOREOVER COMPLICATED INASMUCH AS ONE LEADING STEEL PRODUCER WAS SHUT DOWN BY STRIKE FOR SEVERAL MONTHS DURING 1973. IN ADDITION IMPORTS DURING FIRST QUARTER OF 1974 HAVE BEEN LOWER THAN AVERAGE QUARTERLY IMPORTS LAST YEAR, PROBABLY REFLECTING ALSO HIGHER PRICES. THEREFORE WE ESTIMATE IMPORT REQUIREMENTS DURING LATTER HALF OF 1974 MAY BE RELATIVELY HIGHER.

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2. EMBASSY'S ROUGH ESTIMATES AS FOLLOWS (A AND B IN THOUSANDS OF METRIC TONS):

	THIRD QUARTER 1974	FOURTH QUARTER 1974
A. STEEL PRODUCTION	500	500
B. SCRAP IMPORTS FROM U.S.		
(1) AT 75 DOLLARS/TON	50	50
(2) AT 125 DOLLARS/TON	36	36

C. SCRAP INVENTORY BY STEEL MILLS AND NUMEROUS SMALL FOUNDRIES AROUND THE COUNTRY IS ESTIMATED BY EMBASSY CURRENTLY TO BE NORMAL AT ABOUT 40 UNITS OF DAILY SCRAP CONSUMPTION. (PARTIAL DATA SUGGESTS SCRAP INVENTORY MAY BE ABOUT 25,000 METRIC TONS).
SPAIN

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 17 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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